



# The Credit Union ADVANTAGE

Helping You Achieve Financial Security  
Winter 2016

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Office Hours: Mon-Fri: 7:30am-5:30pm

## ERCUCU Board Of Directors

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## ERCUCU Staff

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Tiffany Bridges .....	Generalist
Lisa Scott .....	Head Teller/Member Service Rep II
Samantha Matthews ....	Teller/Member Service Rep I
Jessica Frost .....	Teller/Member Service Rep I

## When You Buy a New Car, Do You Need Gap Insurance?

**Should you have  
GAP insurance?**



There are few things as satisfying as that brand-new car smell, right? You take a deep breath and hold it, enjoying that feeling right before you realize you're going to be paying that baby off for a while.

Unless you paid for it cash—in which case, props to you—new cars usually come with a brand new loan. Sometimes the loan ends up being more than your car is worth in a few months, thanks to depreciation.

This happens a lot if you didn't put down a sizable amount up front. So let's say your brand new car loan is about \$20,000. Then that crazy

guy from the car insurance commercials totals your car. Your insurance says your car is worth \$15,000 but your loan is still about \$5,000 more than that. What then?

That's where gap insurance, or protection, comes in. Its optional coverage designed to cover the difference between the value of your car and the amount of your car loan. It's usually available only for newer cars, recently titled, or purchased. And great news—it's very inexpensive.

ERCUCU will be a great resource for this, as well as offering great rates on new car financing.

## 2017 Holiday Closing

Jan. 2nd .....	New Years Observance
Jan. 16th .....	Martin Luther King
Feb. 20th .....	President's Day
May 29th .....	Memorial Day
July 4th.....	Independence Day
Sept. 4th .....	Labor Day
Oct. 9th .....	Columbus Day
Nov. 10th .....	Veteran's Day
Nov. 23rd .....	Thanksgiving
Dec. 25th .....	Christmas

## DID YOU KNOW?

- Credit reports may affect your mortgage rates, credit card approvals, apartment requests, or even your job application.
- Reviewing credit reports helps you catch signs of identity theft early.



### Request your free credit reports

FREE Credit Reports. Federal law allows you to:

- Get a free copy of your credit report every 12 months from each credit reporting company.
- Ensure that the information on all of your credit reports is correct and up to date.

Simply go to: [annualcreditreport.com](http://annualcreditreport.com)

ERCUCU wants to **thank the volunteers** who give many hours of their time selflessly. Your Board members, Supervisory Committee members, Credit Committee members, and Membership Officer does such a fantastic job for ERCUCU.  
**Thank you again!**

## WE'RE HERE TO HELP.

For more information,  
contact ERCUCU at 336-723-0619.

## Latest Credit Cards Promotions...

We take pride in our credit cards with a low introduction rate of 3% for the first 6 months and only 9.5% after 6 months. You can now pay your credit card through Online Banking by transferring from your account to the credit card. We also offer FREE balance transfers of any competitor company! Do you like to make money

back on your purchases? Score Card rewards is available to earn Cash Back and Bonus points. Cash advances can be handled for you in house with just a flat fee of \$5, NO additional interest added. We would love to walk you through the process and have your worries lifted in just one phone call to the Credit Union.

**There will be four (4)  
J.C. Higgins Scholarships  
given out in 2017.  
Remember the  
scholarship deadline is  
February 28, 2017  
at 5:30pm**



APRIL  
**21**

SAVE THE DATE!

**ERCU Annual Meeting will be  
held on Friday, April 21, 2017  
beginning at 6:30 pm at the  
Hawthorne Inn and Conference  
Center in Winston-Salem, NC  
PLEASE JOIN US THERE!**

## NOTE! Address Change

If you have recently moved and have a debit or credit card with us, please contact us so we can have your information updated with the card processors. Also if your marital status has changed, or if you have gotten married and need to update your beneficiary information, again, please contact a staff member.



# Jr. Board of Directors Starts Up!

ERCU is ready to start the Jr. Board of Directors up again! If you have someone that is a member of the credit union (or a potential member within our field of membership), ages 10-15....we want them!

Participation is a big deal when it comes to being a board member of ERCU, and the decision to have a Jr. Board is as well! We are looking for up to 10 Jr. Directors that would be willing to give at least 1-3 hours per month for 3 months beginning January 23rd, 2017 at 6:00pm. The past Jr. Directors learned so much about the operations of a credit union, money facts, and much more!

Sooooo....call today and get on the list....IT FILLS UP FAST!



CO-OP Shared Branches operates in branches of other credit unions, locally and across the country. They were established to serve members like you,

every day, just as though you were visiting a branch of your own credit union.

Whether you are across town, traveling out-of-state or out of the country, or moving to another state, you can stay close to your credit union with CO-OP Shared Branching. These are offices where you can access your credit union account and get answers from real people, every time you visit. Many shared branches have extended hours, making your financial transactions that much easier to conduct.

Any CO-OP Shared Branch can take care of all your business, including:

**HAVE hope  
TRY new things  
BE active  
SEE the good  
SAY "I LOVE YOU" more  
CHALLENGE yourself  
CHOOSE to be happy  
EAT better  
ENJOY today  
FORGIVE more readily  
READ more often  
BECOME your best**

- Deposits
- Withdrawals
- Transfers
- Balance inquiries
- Statement prints

Just provide the teller at the CO-OP Shared Branch with your account number and a valid photo ID and you're on your way. It's that easy! They will access your account for you and process your transaction.

We want to make it as convenient as possible to do business with us, and CO-OP Shared Branching give you convenience on a large scale. We are ready to serve you at thousands of locations nationwide. Visit [www.coopsharedbranch.org](http://www.coopsharedbranch.org) for additional information.

We WISH we could be a fee free credit union, but it is virtually impossible in today's world. Here are our fees for the following:

- Excessive Withdrawal Fee \$10 over 26 per year
- ATM/Overdraft Fee is \$2
- Stop Payment Fee \$25
- Christmas/Vacation Club EARLY withdrawal fee \$10
- Skip Payment Fee \$5 per loan
- NSF check fee is \$35
- ATM Lost Card Fee \$5
- ATM/Debit Card/ACH NSF fee \$30
- 3rd Party Check fee \$5
- Monthly Checking Account fee \$10.00 (IF you do not have direct deposit, debit card, and E-Statements, or maintain a balance during the month of \$100+).
- Statement Copy Fee \$3/page
- Address correction fee \$3
- Wire Transfer fee \$14
- Excess ATM usage (10+/month) \$1/transaction

*\*subject to change without notice*



**You deserve a better credit card!**

Go to our website, [www.10-4cu.com](http://www.10-4cu.com), to access the credit card application or come by the credit union today to request the credit card that provides the benefits that you deserve!