



The Credit Union  
**ADVANTAGE**  
 Helping You Achieve Financial Security  
 Winter 2018

1777 Link Road, Winston-Salem, NC 27103-4625 • Phone 336.723.0619 • Fax 336.725.0955 • emrspcu.com  
 Office Hours: Mon-Fri: 7:30am-5:30pm

**ERCUCU Board Of Directors**

Larry Holloman .....President  
 Marty Bowen .....Vice President  
 Kelly Emerson .....Secretary  
 Jerry Amos .....Director  
 Otis Belton .....Director  
 Scott Gauldin .....Director  
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Janita Rickett ..... CEO  
 Rebecca Meyer ..... Executive VP  
 Tiffany Bridges..... Generalist  
 Lisa Scott ..... Head Teller/  
 Member Service Rep II  
 Jessica Frost ..... Teller/  
 Member Service Rep I  
 Fourera Mossi ..... Teller/  
 Member Service Rep I

**2019 Annual Meeting**

**Our 2018 Annual Meeting will be held on  
 Friday, March 29th, 2019 at  
 the Bridger Field House located at  
 499 Deacon Blvd. Winston-Salem, NC beginning at 6:30pm.  
 We trust you and your family will join us for yet another  
 wonderful year of food, and fellowship!**

The Emergency Responders Credit Union Nominating Committee is now accepting letters of interest and nominations from the membership for three openings on the Board of Directors. Board candidates must be members in good standing of the Emergency Responders Credit Union. The positions will be elected by the membership at the Annual Meeting, to be held on Friday, March 29th, 2019.



Each position will serve for a period of three years. All letters of interest or nominations should be submitted in writing to the staff at the Credit Union or to one of the committee members noted below. (If submitting a letter of interest for yourself, please include a brief biographical description with your letter.) All letters and nominations should be submitted by 5:30 p.m. on Friday, March 8th, 2019.

Thank you for your interest and the continued support of YOUR Credit Union!  
**Jerry Amos, Wesley Hutchins**  
 2019 Board of Directors, Nominating Committee

**2019  
 HOLIDAY CLOSINGS**

Jan 1 .....New Year's Day  
 Jan 21 .....Martin Luther King Day  
 Feb 18 .....Presidents' Day

ERCUCU wants to **thank the volunteers** who give many hours of their time selflessly. Your Board members, Supervisory Committee members, Credit Committee members, and Membership Officer does such a fantastic job for ERCUCU.  
**Thank you again!**

**WE'RE HERE TO HELP.**  
 For more information,  
 contact ERCUCU at 336-723-0619.

**YOU and YOUR Credit Report**

Your credit report is probably on the bottom of your list of must-reads, but there's a good chance that some of the information in your credit report is wrong. There's also a good chance you can fix those errors and improve your credit score.

A 2012 Federal Trade Commission found that one in four consumers saw errors on their credit reports that could impact their credit scores. One in five consumers had an error on one of their three credit reports that was corrected after disputing it, and four out of five consumers who disputed an error had their credit report modified. About 20 percent of consumers who identified errors on their

credit reports experienced an increase in their credit score that resulted in a decrease in their credit risk tier.

Credit report errors are common, but they can be fixed. Don't wait to identify and correct errors on your credit reports.



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**You deserve a better credit card!**  
 Go to our website, [www.10-4cu.com](http://www.10-4cu.com), to access the credit card application or come by the credit union today to request the credit card that provides the benefits that you deserve!



**THE IMPACT OF ERRORS ON YOUR CREDIT REPORTS**

Although some errors, such as a misspelled name or wrong address, can be fairly innocuous, others, such as fraudulent accounts or inaccurate account information, can be more serious. Serious errors can make it difficult to get credit, get a job, rent an apartment or open a utility account.

**TROUBLE GETTING CREDIT**

Mistakes on your credit report could lead to a lower credit score than you actually deserve. A lower score could make it harder for you to get approved for a credit card, a mortgage or any other type of financing.

If you're approved for a loan or credit card with a lower credit score than you deserve, you can expect to pay a higher interest rate. Higher interest rates can cost you hundreds or thousands of dollars over the life of a loan or the years you use a credit card.

**HOW TO DISPUTE CREDIT REPORT ERRORS (and Get Them Removed)**

If you find an error, don't panic. The federal Fair Credit Reporting Act requires credit bureaus to provide a procedure for consumers to dispute inaccurate listings. The best way to do so is by following the guidelines provided by each of the three credit reporting agencies on their websites.

As long as you follow each credit bureau's dispute process, you should be able to have incorrect information wiped from your records. However, it can take time.

You'll likely have to wait up to 30 days for the initial response and then several more weeks as the investigation takes place.

You can get free credit reports of all 3 agencies at [www.annualcreditreport.com](http://www.annualcreditreport.com).

**NOTE!  
Address  
Change**



If you have recently moved and have a debit or credit card with us, please contact us so we can have your information updated with the card processors. Also if your marital status has changed, or if you have gotten married and need to update your beneficiary information, again, please contact a staff member.

Rate Table	Description	Account Balance	Current Rate	Compound Periods	Annual
Regular Shares	Account Balances up to	9,999,999.99	.25	Monthly	.250282
Money Market Shares	Account Balances up to	4,999.00	.0	Monthly	.0
Money Market Shares	Account Balances up to	49,999.99	.75	Monthly	.752583
Money Market Shares	Account Balances over	49,999.99	.95	Monthly	.954151
IRA Shares	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355
Club Accounts	Account Balances up to	9,999,999.99	.25	Monthly	.250282
Family Savings					
Share Draft Monthly	Account Balances up to	9,999,999.9	.3	Monthly	.300412
Average Balances	Account Balances up to	9,999,999.99	.1	Monthly	.100041
Education IRA	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355
Roth IRA	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355

**CERTIFICATE RATES**

12 Month Certificate	1.5	Annually	1.5
12 Month Jumbo Certificate >\$30,000	1.75	Annually	1.75
6 Month Certificate	1.	Annually	1.
12 Month Certificate	1.5	Annually	1.5

**FEES:**

NSF Deposit Checks	\$35
Mail Locator Fee	\$ 5
More than 26 withdrawals per year	\$10 each
Third Party Checks	\$ 5
**Inactivity Fee – Master Share Account	\$10
Copy of Statements – per page	\$ 3
Excess on-line banking sessions (30+)	\$.50
Wire Transfers	\$14
Check Copies	\$ 5
Club Accounts Early W/D Fee	\$10 (each Occurrence)
Loan Skip Payment Fee	\$ 5 (Per Loan)

*Special Delivery X2!*

**Look what the STORKS brought to the Meyer family!**

Congratulations Rebecca and Jason on twins! These bundles of joy arrived on November 20th, 2018.

Miss Ruby Helen and Master Levi Richard Meyer are doing great! What a Thanksgiving Blessing for sure!



**SCHOLARSHIP**

We are happy again this year to offer 4- \$1,000 J.C. Higgins Scholarships. You must be a member of the credit union, and complete an application packet to be in the selection process. In 2019, the scholarship packets are due by 5:30pm February 28th, 2019, and can be picked up at the credit union office, or you can get the application online and print it out.



Sorry, email applications will not be accepted.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency