



The Credit Union ADVANTAGE

Helping You Achieve Financial Security
Spring 2020

1777 Link Road, Winston-Salem, NC 27103-4625 • Phone 336.723.0619 • Fax 336.725.0955 • emrspcu.com
Office Hours: Mon-Fri: 7:30am-5:30pm

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2020 HOLIDAY CLOSINGS

- May 25thMemorial Day
- July 4th.....Independence Day

ERCUCU wants to **thank the volunteers** who give many hours of their time selflessly. Your Board members, Supervisory Committee members, Credit Committee members, and Membership Officer does such a fantastic job for ERCUCU.
Thank you again!

WE'RE HERE TO HELP.
For more information,
contact ERCUCU at 336-723-0619.

For time sensitive information (ie: loan related items), please email 2 staff members.



We Are Protecting Our Members With CARFAX

Contact a loan officer to learn more.

CARFAX
VEHICLE HISTORY REPORTS

CARFAX has over 23 Billion Vehicle History Records in their database, each representing a specific event in a vehicle's history. We are now proud to announce that we are offering CARFAX to our members at a discounted rate!! Don't buy a used vehicle without knowing what you are getting—ask us for the CARFAX before committing!

THE PAYS ARE HERE!!!
APPLE/ ANDROID/ SAMSUNG PAY

What is this some may be wondering... These are mobile payment and digital wallet services that allow users to make payments in person and on the web. They are supported by the iPhone, Apple Watch, iPad, Samsung Electronics, Android phones, tablets or watches.

United States Census 2020

The 2020 census officially begins in January, starting with Alaska. This year will be the first time U.S. households will be able to respond online, by phone, or by completing and mailing paper forms. By April 1, 2020, you will receive an invitation to participate in the census and **you will be asked 7 questions:**

1. How many people are living or staying at your home on April 1, 2020.
2. Whether the home is owned or rented.
3. About the sex of each person in your home.
4. About the age of each person in your home.
5. About the race of each person in your home.
6. About whether a person in your home is of Hispanic, Latino, or Spanish origin.

7. About the relationship of each person in your home.
From the end of April to July, legitimate census workers will go door-to-door to capture information from college students who live on campus, people living in senior centers or other group housing, and households that fail to respond to the invitation. Crooks know this and will attempt to exploit this once-every-10-years event by getting you to let down your guard and divulge personal information to them—information that could lead to identity theft.
Take the census seriously and respond to it, but if a census taker comes to your home, be aware of these signs that indicate this visitor is a fraudster:

- **They ask for your Social Security number.** This is not a legitimate census question.
- **They ask for your credit union or bank account number.** The Census Bureau will never ask you for your account number, PIN, passwords, or similar access information for credit cards or financial accounts.

Teaching Teens Money Skills

Do conversations with your teenagers about money begin and end with "How much do you need?" Then stop right there. If you want your teens to learn how to manage money successfully, show them how it's done.

Being a good financial role model may prove challenging to some. According to a Debt.com poll of 1,000 American, 92% believe everyone needs a budget, but only 70% said they were using one. Many who do budget admit to slipping during holidays or on special occasions, sometimes undoing all their careful work during the year.

But don't give up hope. You can still teach your teens how to manage their finances and brush up on a few skills yourself. Here are a few activities you can do with your teens that can help both of you:

- **Check impulse buying.** If your teen wants something expensive, have him or her wait 24 hours before buying it. If the item isn't as important to them by that time, then the money can be better spent elsewhere.

- **Comparison shop.** Ask your teen to research the item with you to find the right one at the best price.

- **Show them how to create a budget.** Debt.com has good instructions their website. There are some free budgeting apps you can use as well.



- **Compare credit card offers.** Review with your teens several online offers or those you get in the mail so they can evaluate different interest rates and fees.

- **Warn them about the minimum payment trap.** Choose a desired item that costs, say, \$1,000 and use an online credit card repayment calculator to show how long it would take, and how much extra they'd pay in interest, if they pay only the minimum due each month. Or show them the table on your credit card statement that shows the cost of only making minimum payments.

- **Brace them for college sticker shock.** Rather than telling your teens to save for college, show them why they should save. Have them choose three schools they're considering, then have them check the net price calculator required on all college and university websites. Discuss how financial aid, scholarships, and grants reduce the sticker price.

Finally, know that the real world is a far better teacher than a high school math assignment. Make your teens responsible for personal items, such as new clothing, hair and face products, and snacks. This teaches them how to search for bargains to stretch their dollars.



**CREDIT UNION MEMBERS,
GET \$100 CASH
FOR EVERY NEW LINE
ON UNLIMITED LINES
AND ENTER TO WIN \$50,000
NO STRINGS ATTACHED**

Members get a \$100 cash reward for every new line activated with Sprint®, now on unlimited lines. Plus, you can enter to win a \$50,000 prize, with one winner being selected per month in April, May, and June. No strings attached! Here's how to get cash rewards for every new line you activate with Sprint:

1. Open an account or add a new line to your existing account and mention that you're a credit union member.

2. Register at LoveMyCreditUnion.org/Sweeps19

3. Cash rewards will be deposited directly into your credit union account within six to eight weeks.

Already a Sprint customer?

Register now to receive a \$100 loyalty cash reward every year starting one year after registration.

Rate Table	Description	Account Balance	Current Rate	Compound Periods	Annual
Regular Shares	Account Balances up to	9,999,999.99	.25	Monthly	.250282
Money Market Shares	Account Balances up to	4,999.00	.0	Monthly	.0
Money Market Shares	Account Balances up to	49,999.99	1.0	Monthly	.752583
Money Market Shares	Account Balances over	49,999.99	1.25	Monthly	.954151
IRA Shares	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355
Club Accounts	Account Balances up to	9,999,999.99	.25	Monthly	.250282
Family Savings	Account Balances up to	9,999,999.99	.30	Monthly	.300412
Share Draft	Account Balances up to	9,999,999.99	.10	Monthly	.100041
Education IRA	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355
Roth IRA	Account Balances up to	9,999,999.99	1.5	Monthly	1.510355

CERTIFICATE RATES

12 Month Certificate	1.95	Annually	1.95
12 Month Jumbo Certificate >\$30,000	2.25	Annually	2.25
6 Month Certificate	1.1	Annually	1.1
CD Matching 6 or 12 month	***UP TO 3.5%***		

FEES:

NSF Deposit Checks	\$35
Mail Locator Fee	\$ 5
More than 26 withdrawals per year	\$10 each
Third Party Checks	\$ 5
**Inactivity Fee – Master Share Account	\$10
Copy of Statements – per page	\$ 3
Excess on-line banking sessions (30+)	\$.50
Wire Transfers	\$14
Check Copies	\$ 5
Club Accounts Early W/D Fee	\$10 (each Occurrence)
Loan Skip Payment Fee	\$ 5 (Per Loan)

Census *Continued from page 1*

- **They ask for donations to a local charity.** Legitimate census takers don't collect money for charities or political parties. They also will not contact you on behalf of a political party.

- **They don't carry official badges.** Legitimate census takers always carry official badges with their photograph, a U.S. Department of Commerce watermark, and an expiration date. If their ID looks suspicious, call 800-923-8282 to contact a local Census Bureau representative and verify the census taker's identity.

If you think you've been a victim of a census scam, contact your regional Census Bureau office immediately. The Census Bureau will tell you if the visitor works for them. If they are not legitimate census takers, contact your local police department.

You can learn more about the census by visiting the 2020 U.S. Census website.

