



The Credit Union  
**ADVANTAGE**  
 Helping You Achieve Financial Security  
 Winter 2021

1777 Link Road, Winston-Salem, NC 27103-4625 • Phone 336.723.0619 • Fax 336.725.0955 • emrspcu.com  
 Office Hours: Mon-Fri: 7:30am-5:30pm

**ERCUCU Board Of Directors**

Scott Gauldin ..... President  
 Jerry Amos..... Vice President  
 Kelly Emerson ..... Secretary  
 Chris Belcher ..... Director  
 Brian Diggs..... Director  
 Charles Goins..... Director  
 Dale Hester ..... Director  
 Chad Lankford..... Director  
 Sam Smith ..... Director  
 Karen Watson..... Associate Director

**ERCUCU Staff**

Janita Rickett ..... CEO  
 Tiffany Bridges... Chief Operations Officer (COO)  
 Lisa Scott ..... Chief Lending Officer  
 Jessica Frost..... Teller/Member Service Rep III  
 Fourera Mossi ..... Teller/Member Service Rep II

**2021 HOLIDAY CLOSINGS**  
 Jan 17th ..... Martin Luther King Day  
 Feb 21st ..... President's Day  
*\*For holidays falling on Saturday, we will be closed the preceding Friday.*  
*\*\*For holidays falling on Sunday, we will be closed the following Monday*

ERCUCU wants to thank the volunteers who give many hours of their time selflessly. Your Board members, Supervisory Committee members, Credit Committee members, and Membership Officer does such a fantastic job for ERCUCU.  
*Thank you again!*

**WE'RE HERE TO HELP.**  
 For more information, contact ERCUCU at 336-723-0619.  
 For time sensitive information (ie: loan related items), please email 2 staff members.

**ANNUAL MEETING**

**We can't wait to see you in PERSON!**

**YES** our Annual Meeting has been scheduled! Please join us for our 81st Annual Meeting to be held on Friday, March 18th, 2022 beginning at 6:30pm. The location is the BEAUTIFUL Legacy Stables located at 4151 Thomasville Road, Winston-Salem, NC. There will be 3 seats available for the Board of Directors. If you are interested in running for a position on the board, please have your letter with a short Bio of yourself and a picture sent to the Nominating Committee no later than 5:30pm March 11th, 2022. ERCUCU Nominating Committee 1777 Link Road, Winston-Salem, NC 27103 or to [jan@emrspcu.com](mailto:jan@emrspcu.com).



**ERCUCU – THE PLACE TO BELONG!**

Some of our credit union members refer to the credit union as their bank. We aren't a bank, but a cooperative "not for profit" financial institution, dedicated to our members. This year your credit union's net income was higher than budget projections.



Rebate will be returned to current members who paid interest on loans in calendar year 2021. This interest rebate was paid as a deposit to your regular savings account.

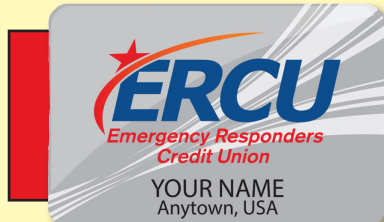
In keeping with our cooperative credit union philosophy, the Board of Directors voted to return over \$50,000 in 2021 income to the membership. After close study of the interest rates charged on loans and dividends paid on shares, the following actions were approved.

Just For the month of November 2021 – The Board of Directors authorized an Extra-Ordinary Dividend Rate of 3.0% all regular share accounts, club accounts, family savings accounts, money market accounts, and IRA accounts.

On December 31, 2021 A 3.0% Interest

These actions are a direct result of the loyalty shown by members who choose to borrow money from a credit union that believes in them, and by those who prefer to save in an institution they own!

**WE ARE HAPPY AGAIN THIS YEAR TO OFFER FOUR (4) - \$1,000 J.C. HIGGINS SCHOLARSHIPS.**  
 You must be a member of the credit union, and complete an application packet to be in the selection process. In 2022 the scholarship packets are due by 5:30pm February 25th, 2022, and can be picked up at the credit union office. No e-mails will be accepted.



**YOU DESERVE A BETTER CREDIT CARD!**  
 Go to our website, [www.10-4cu.com](http://www.10-4cu.com), to access the credit card application or come by the credit union today to request the credit card that provides the benefits that you deserve!



If you think Black Friday, Cyber Monday, or the day after Christmas are the only times to score great deals, think again. Inventory changes and product upgrades can make each month a sale season. If you want to save, you just need to know when to buy.

**CHANGE OF SEASON**

Shopping late in the season is the best way to score great deals, especially on apparel. For instance, the fall is a great time for stocking up on spring and summer items, like shorts, sandals, and swimsuits, since they are on clearance.

End-of-season shopping may mean big deals, but don't let deep discounts lead to poor purchase decisions. After all, if you don't use what you buy, you end up wasting money instead of saving it.

- **Stick to the basics:** Avoid anything trendy. By next summer, that trendy item may have lost its appeal. Go for basics like underwear, jeans, athletic shoes, socks, and solid tees.
- **Consider size:** If you're buying for a child, beware of growth spurts. The same goes for dieters. Avoid buying clothes in a specific size if you're planning to pitch some extra pounds.
- **Know before you go:** It's easy to be seduced by sales, so review what you already have before heading for the clearance rack.

**DISCOUNT DATES**

"Doorbuster" days exist to help kick holiday shopping into high gear, but there are other special days where you can find discounts.

- **Super Bowl:** After Christmas, shopping tends to hit a lull, so retailers lure winter buyers with TV sales just in time for the big game.
  - **Valentine's Day:** In the spirit of celebrating couples, look for BOGO, or buy-one-get-one, sales on smartphones, shoes, and tablets. If you don't have a sweetheart, find a friend to share the savings.
  - **Mother's Day:** Mother's Day and early spring, especially when the air is still chilly, is a great time to find deals at greenhouses. As the temperatures rise, plant prices follow. September is a good time to buy low-maintenance perennials, such as hostas.
  - **Graduation:** In addition to gadget, grads love gift cards. Check out CardCash.com and GiftCardGranny.com for gift card offers at cheaper prices than the amount on the card. January is another peak time at these sites.
  - **Father's Day:** Shop after Father's Day for sales on tools, grills, polo shirts, and ties.
  - **Fourth of July:** Many people start buying outdoor items in late spring. However, if you wait until after the 4th, you'll find better bargains on outdoor furniture and play structures.
  - **Back to school:** College students setting up dorms and campus apartments mean stores stock up on living essentials, like cookware and bedding. Once students are all moved in, you can make the most of store leftovers.
- In addition to holidays, each month can offer a best time to buy certain items. For example, October is the best time to buy toys before prices

go up for the upcoming holiday season. March and April are the best months to purchase anything wedding or travel-related, and the summer months are great for buying patio sets and tools. Regardless of the calendar day, you'll save more when you shop smart. The year is packed with discount days, and the cycles are pretty reliable.

**Dealing with Debt?**

In 2020, about 29% of Americans had debt in collections. On average, each American with debt in collections owes \$1,835, which includes debt from credit cards, medical bills, utility bills, child support, membership fees, and even parking tickets. If you're in this situation here are steps you can take:

**CONTACT ERCU**

If your debt includes credit union accounts, contact a credit union representative to discuss the possibility of modifying your loan or credit card terms to make payments more affordable. We may have options that will keep you from resorting to nontraditional lenders, such as payday lenders, who prey upon borrowers who believe they have no other options. Our credit cards, home equity lines of credit, and other products generally have lower interest rates and better repayment terms than you can find elsewhere.

For non-credit union debt, contact those creditors as well and explain your situation. They also may be willing to work with you.

**REDUCE EXPENSES**

There usually is wiggle room in spending categories such as dining out or getting take-out, transportation, and entertainment. Don't stop there: Scrutinize every expense.

**INCREASE YOUR INCOME**

- Find an additional job or pick up overtime hours if you can.
- Start a side business offering a skill you're good at such as babysitting, making repairs, or helping the elderly.

Rate Table	Description	Account Balance	Current Rate	Compound Periods	Annual
Regular Shares	Account Balances up to	9,999,999.99	.15	Monthly	.15
Money Market Shares	Account Balances up to	4,999.00	.0	Monthly	.0
Money Market Shares	Account Balances up to	49,999.99	.35	Monthly	.35
Money Market Shares	Account Balances over	49,999.99	.5	Monthly	.5
IRA Shares	Account Balances up to	9,999,999.99	.25	Monthly	.25
Club Accounts	Account Balances up to	9,999,999.99	.15	Monthly	.15
Family Savings	Account Balances up to	9,999,999.99	.2	Monthly	.2
Share Draft	Account Balances up to	9,999,999.99	.05	Monthly	.05
Education IRA	Account Balances up to	9,999,999.99	.25	Monthly	.25
Roth IRA	Account Balances up to	9,999,999.99	.25	Monthly	.25


**CERTIFICATE RATES**

12 Month Certificate	.55	Annually	.55
12 Month Jumbo Certificate >\$30,000	.75	Annually	.75
6 Month Certificate	.45	Annually	.45

**FEES:**

NSF Deposit Checks	\$35
Mail Locator Fee	\$ 5
More than 26 withdrawals per year	\$10 each
Third Party Checks	\$ 5
**Inactivity Fee – Master Share Account	\$10
Copy of Statements – per page	\$ 3
Excess on-line banking sessions (30+)	\$ .50
Wire Transfers	\$14
Check Copies	\$ 5
Club Accounts Early W/D Fee	\$10 (each Occurrence)
Loan Skip Payment Fee	\$ 5 (Per Loan)

**NOTE!**  
**Address Change**



If you have recently moved and have a debit or credit card with us, please contact us so we can have your information updated with the card processors. Also if your marital status has changed, or if you have gotten married and need to update your beneficiary information, again, please contact a staff member.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**  
National Credit Union Administration, a U.S. Government Agency